



**Belluzzo**  
INTERNATIONAL PARTNERS

CORPORATE | TAX | M&A | INBOUND INVESTMENT

# WHY ITALY

The Right Time & The Right Place

A DOING BUSINESS GUIDE FROM OUR ITALIAN FIRM





## SUMMARY

DOING BUSINESS IN ITALY: AT A GLANCE .....	4
MULTIPLE OPTIONS TO INVEST IN ITALY .....	5
TAXATION   CORPORATE ENTITIES .....	6
VALUE-ADDED TAX (VAT) .....	8
CORPORATE INCOME DETERMINATION .....	8
GROUP TAXATION .....	15
TRANSFER PRICING .....	16
CONTROLLED FOREIGN COMPANIES (CFC) .....	19
TAX CREDITS AND INCENTIVES .....	19
PATENT BOX REGIME .....	24
CORPORATE – WITHOLDING TAXES .....	25
CORPORATE – TAX ADMINISTRATION .....	32
ADMINISTRATIVE PENALTIES .....	32
FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS) .....	38
TAXATION   PRIVATE INDIVIDUALS .....	39
TAXATION (AT A GLANCE) .....	40