

SEMINAR

STEP

Cross-Border Estates
SPECIAL INTEREST GROUP

THE ART OF ADVISING ART ASSETS AND THE CHALLENGES OF STRUCTURING FOR THE TRUST AND ESTATE PRACTITIONER

Monday 8 May 2017

Christie's, King Street Saleroom, 8 King Street, St James's, London SW1Y 6QT, United Kingdom

Experienced speakers share with you their expert knowledge of planning for art assets; owning, lending, tax and succession planning

Event Focus

Whether a passion or an investment, art is forming an increasingly large part of private clients' portfolios. However, the challenges of owning art and transmitting it down the generations, across borders or indeed gifting it, requires ample understanding of the issues and estate planning. Without adequate consideration, a collection can fall beholden to inheritance tax, false ownership claims and litigation.

STEP's Cross-Border Estates Special Interest Group (SIG) exists to promote the study of issues surrounding the succession of assets on death, from a transmission, as much as a tax, perspective. As an asset and often a store of gross value, and with families ever more global in their lives and operations, art holdings demand the same acute professional attention and active management as other equally moveable holdings such as financial assets. Are you clear of both the opportunities and risks of owning art assets and structuring accordingly?

Why attend?

Come and hear and learn from the experts, with an opportunity for questions. During this afternoon event, a panel of speakers, all of which are leaders in their fields, will provide delegates with a tax round-up and update on the issues surrounding art assets to include;

- The art market – A practitioner's guide
- Art as an alternative investment class
- Associated risks of owning art; regulatory compliance, lending, due diligence and insurance
- Preserving and protecting art assets: cross-border structuring
- Succession planning; tax rules and tax reliefs
- The 2016 Finance Bill changes and the impact of Brexit
- Legacy and gifting of art
- Acceptance in lieu schemes
- Italian/UK tax & legal issues collectors should be aware of

Delegate Fees:

STEP Cross-Border Estates SIG Member:	£65
STEP Member:	£80
Non-member:	£95

Qualifies for 2.5 hours of structured training under STEP and other self-certified CPD schemes

Agenda

4.00pm – 4.30pm
Arrival, Registration and Tea/Coffee
4.30pm – 4.45pm
Welcome <i>Edward Reed TEP, Partner - Private Client, Macfarlanes LLP and Chair of Cross-Border Estates SIG</i>
Introduction: The Art Market – A Practitioner's Guide <i>Dr Dirk Boll, President, Christie's Europe, Middle East, Russia and India (EMERI)</i>
4.45pm – 5.05pm
Art as an Alternative Investment Class <i>Tim Hunter, Vice President, Falcon Fine Art Ltd</i>
5.05pm – 5.30pm
Preserving and Protecting Art Assets: Cross-border Structuring <i>James Carleton, Partner, Farrer & Co</i>
5.30pm – 5.55pm
Tax Rules and Tax Reliefs: 2016 Finance Bill and the Impact of Brexit <i>James Rivett, Barrister, Pump Court Tax Chambers</i>
5.55pm – 6.25pm
Cultural Gifts of Art <i>Anastasia Tennant, Senior Policy Adviser-Collections and Cultural Property, Arts Council England</i>
Acceptance in Lieu <i>Edward Harley, Chairman-Acceptance in Lieu Panel</i>
6.25pm – 6.55pm
Panel Discussion With opportunity for audience questions <i>Moderator: Ruth Cornett TEP, Director, Heritage & Taxation Advisory Service, Christie's</i> <i>Panellists:</i> <ul style="list-style-type: none">• Alessandro Belluzzo TEP, Equity Partner, Belluzzo & Partners• Dr Dirk Boll, Christie's• Tim Hunter, Falcon Fine Art Ltd• James Carleton, Farrer & Co
6.55pm – 7.00pm
Closing Remarks <i>Edward Reed TEP, Partner - Private Client, Macfarlanes LLP and Chair of Cross-Border Estates SIG</i>
7.00pm – 8.30pm
Private View and Networking Drinks Reception
8.30pm
Close

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Event code: 5484